

UNAFFORDABLE HOUSING

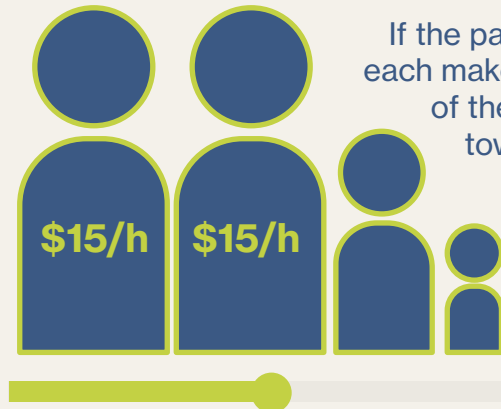
IN ORANGE AND OSCEOLA COUNTIES

OVER **78,000** HOUSEHOLDS in Orange & Osceola counties **are low-income** & pay more than **40%** of their income on rent.

(That's **28%** of Orange county renters and **38%** Osceola county renters)

\$106,754

what a household needs to make to afford an average-priced house.



If the parents of a family of four each make \$15 an hour, **over half** of their pre-tax income goes toward rent and childcare.

\$451,036

the average price of a house

LESS THAN **24%**

of households in Metro Orlando make enough to purchase an average-priced house.

785

the number of households priced out every time the average price rises by \$1,000.



THE PATH TO HABITAT HOMEOWNERSHIP

30%

Thanks to donations and grants, we can offer affordable mortgages at **30%** or less of household income

0 rent increases

Habitat homeowners have a stable and predictable mortgage payment & can focus on building their family's futures.



Offer mentorship and housing counseling programs to help more qualify

Offer education courses to help homeowners stay in and maintain their homes



THE MANY BENEFITS OF HOMEOWNERSHIP

There's no place like home to launch a successful life.

A new, energy-efficient home with an affordable mortgage can start a family off right.

Inspiring children to reach for their dreams. Giving parents and their children the comfort of a home for generations to come.

WEALTH AND FINANCIAL STABILITY

U.S. homeowners have an average net wealth that is **400% higher** than that of renters with similar demographics and earnings, and home equity represents the largest proportion of wealth (34.5%) for U.S. households.

EDUCATION

Children of low-income homeowners are **11%** more likely to graduate from high school and are **4.5%** more likely to complete post-secondary education than children of low-income renters.

Homeowners can leverage their housing wealth to finance post-secondary education for their children. For lower- and moderate-income households, a **\$10,000 increase** in housing wealth raises the probability of college attendance by **14%**.

HEALTH

Decreasing housing costs releases resources to spend on nutritious food and health care.