

# UNAFFORDABLE HOUSING

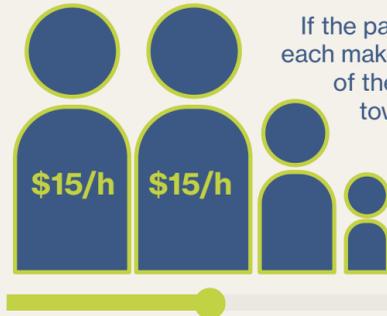
## IN ORANGE AND OSCEOLA COUNTIES

OVER  
**78,000**  
 HOUSEHOLDS  
 in Orange & Osceola  
 counties **are low-income** & pay more than **40%**  
 of their income on rent.

(That's **28%** of Orange county renters  
 and **38%** Osceola county renters)

**\$106,754**

what a household needs to make to  
 afford an average-priced house.



If the parents of a family of four  
 each make \$15 an hour, **over half**  
 of their pre-tax income goes  
 toward rent and childcare.

**\$451,036**

the average  
 price  
 of a house

LESS THAN  
**24%**

of households in Metro Orlando make enough  
 to purchase an average-priced house.

**785**

the number of households priced out every  
 time the average price rises by \$1,000.



## THE PATH TO HABITAT HOMEOWNERSHIP

**30%**

Thanks to donations and grants,  
 we can offer affordable mortgages  
 at **30%** or less of household income

**0** rent  
 increases

Habitat homeowners have a stable and  
 predictable mortgage payment & can  
 focus on building their family's futures.



Offer mentorship and housing  
 counseling programs to help  
 more qualify

Offer education courses to  
 help homeowners stay in and  
 maintain their homes



## THE MANY BENEFITS OF HOMEOWNERSHIP

**There's no place  
 like home to launch  
 a successful life.**

A new, energy-efficient home  
 with an affordable mortgage  
 can start a family off right.

Inspiring children to reach  
 for their dreams. Giving  
 parents and their children  
 the comfort of a home for  
 generations to come.

### WEALTH AND FINANCIAL STABILITY

U.S. homeowners have an average net wealth that is **400% higher** than  
 that of renters with similar demographics and earnings, and home equity  
 represents the largest proportion of wealth (34.5%) for U.S. households.

### EDUCATION

Children of low-income homeowners are **11%** more likely to graduate from  
 high school and are **4.5%** more likely to complete post-secondary  
 education than children of low-income renters.

Homeowners can leverage their housing wealth to finance post-secondary  
 education for their children. For lower- and moderate-income households,  
 a **\$10,000 increase** in housing wealth raises the probability of college  
 attendance by **14%**.

### HEALTH

Decreasing housing costs releases resources to spend on nutritious food  
 and health care.